

# Business News Update

05.03.2025

**“Limitations Live Only In Our Minds. But If We Use Our Imaginations, Our Possibilities Become Limitless.”**

## Market Update

<b>Nifty 50</b>	<b>22,082.65</b>
<b>BSE Sensex</b>	<b>72989.93</b>
<b>Nifty 500</b>	<b>19917.85</b>
<b>Nifty MidCap 50</b>	<b>13594.55</b>
<b>BSE MidCap</b>	<b>38721.96</b>

### **Nifty 50 ends lower for 10th straight session as global trade war intensifies; Sensex slips below 73K**

Indian frontline indices wrapped up Tuesday's trading session, March 04, in negative territory, though losses were limited compared to global and Asian peers, which saw a significant sell-off after Donald Trump confirmed tariffs on Canada, Mexico, and China. Markets tried to bounce back from February's rout, but a sharp decline in IT and auto stocks dragged them lower in today's session. While some support came from financials and PSU stocks, it was not sufficient to lift the market higher. Small-cap stocks, however, bounced back sharply after facing severe selling pressure on Dalal Street, while mid-cap stocks also managed to end the session with mild gains. The Nifty 50 ended the session with a decline of 0.17%, extending its losses to the 10th straight session but defended the crucial 22,000 mark, settling at 22,082 points. Meanwhile, the Sensex failed to hold the 73,000 mark in trade,

Source: [Livemint, March 4, 2025](#)

### **IMF cautioned of systemic risks in India's NBFC sector due to high exposure to power and infrastructure sector**

The International Monetary Fund (IMF) has raised concerns about potential financial instability in India due to the concentrated exposure of Non-Banking Financial Companies (NBFCs) to the power and infrastructure sector. The report highlights that NBFCs are deeply interconnected with banks, corporate bond markets, and mutual funds, which could amplify systemic stress if vulnerabilities emerge. The IMF report specifically warns about the high exposure of NBFCs to the power sector, which continues to face structural challenges. Concentrated lending to this sector increases the risk of financial instability, as any distress in power and infrastructure projects could trigger broader stress across banks, bond markets, and mutual funds. Furthermore, the co-lending model, where banks partner with NBFCs to extend credit to priority sectors, further intertwines financial institutions, increasing systemic risk. The IMF suggests closer monitoring of NBFCs' lending patterns and improved risk management

Source: [Livemint, March 4, 2025](#)

### **Amazon's cloud business to invest \$8.2 billion in Maharashtra in coming years**

Amazon's cloud services provider, Amazon Web Services, will invest about \$8.2 billion in India's western state of Maharashtra over the next few years, the information technology ministry said on Monday. India has been stepping up its efforts to pilot local cloud data storage. According to a report by International Data Corporation, the country's cloud services market — estimated at \$8.3 billion in 2023 — is expected to grow to \$24.2 billion by 2028. “Along with the investment, there will be significant growth in employment,” Minister of Electronics and Information Technology Ashwini Vaishnaw said, adding that the investments will roll out by 2029-2030. Amazon will deploy its own graphics processing units, latest technologies and cloud management services in India, Vaishnaw said. The e-commerce giant runs two data centers in the Indian subcontinent — one in Mumbai,

Source: [Financial Express, March 4, 2025](#)

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## Jio Financial shares rise 4% on plans to acquire Jio Payments Bank shares worth ₹105 crore from SBI

Jio Financial Services Ltd will acquire 7.9 crore shares of Jio Payments Bank from State Bank of India (SBI) for ₹104.5 crore, making the payments bank its wholly owned subsidiary. Currently, Jio Fin holds an 82.17 per cent stake in Jio Payments Bank, a joint venture between Reliance Industries-backed Jio Financial and SBI. Following the acquisition, Jio Payments Bank will become a 100 per cent subsidiary of Jio Financial Services. The deal, approved by Jio Fin's Board of Directors, is subject to Reserve Bank of India (RBI) approval and is expected to be completed within 45 days post-clearance. The company clarified that the transaction is not a related-party deal, and no promoters or group entities have any financial interest in the acquisition. Following the announcement, shares of Jio Financial Services Ltd surged nearly four per cent on the BSE, hitting an intraday high of ₹208 on Tuesday.

Source: [Livemint, March 4, 2025](#)

## Singapore considering canning for financial scammers; to tackle malicious websites

Singapore will consider caning financial scammers in certain cases, in recognition of the serious harm they cause, Minister of State for Home Affairs and Social and Family Development Sun Xueling said in Parliament on Tuesday. The Minister was responding to a suggestion from MP Tan Wu Meng in her speech laying out the Ministry of Home Affairs' (MHA) spending plans for the year ahead. Tan had earlier called for mandatory caning for financial scammers in egregious cases. "We must send a clear message to financial scammers, the syndicates and those who abet them: If you mess with our people, make off with the life savings of Singaporeans, scam Singaporeans, we must do everything in our power to teach the financial scammers a lesson they won't forget," Channel News Asia quoted Tan as saying. Sun agreed with the need for stiff and deterrent sentences against those who facilitate scams. After the recent introduction of new guidelines by a sentencing advisory panel, jail terms have generally been imposed for offences which facilitate scams, going as high as 19 months in one case, she

Source: [Livemint, March 4, 2025](#)

## Stock futures are flat following big sell-off as Trump's tariffs spark retaliation: Live updates

U.S. stock futures were flat Tuesday after a big sell-off on Wall Street, as President Donald Trump's tariffs on Canada, Mexico and China took effect. Futures tied to the Dow Jones Industrial Average slipped 57 points, or 0.1%. S&P 500 futures lost 0.1%, and Nasdaq 100 futures were marginally lower. The broad market S&P 500 on Monday posted its biggest daily loss since December, dropping 1.8%. The blue-chip Dow fell 649.67 points, or 1.5%, while the Nasdaq Composite shed 2.64%. The benchmarks dropped after Trump confirmed that the U.S.' 25% duties on Canada and Mexico would go into effect. He added that there was "no room left" for the two nations to negotiate these new import tariffs. Trump also slapped an additional 10% tariff on Chinese goods. These levies took effect at midnight China retaliated with additional tariffs of up to 15% on some U.S. products. Canadian Prime Minister Justin Trudeau said his country would also put a 25% levy on U.S. goods. Monday's sell-off

Source: [CNBC, March 4, 2025](#)

## Saudi oil giant Aramco posts drop in full-year profit, slashes dividend

Saudi state oil producer Aramco reported on Tuesday a decline in net profit to \$106.2 billion in 2024, down from \$121.3 billion in 2023. The company said it expects total dividends for 2025 of \$85.4 billion — a significant fall from 2024's total of \$124.2 billion. This comes as it cut its total payout for the fourth quarter. The oil giant said its base dividend for the final three months of the year would be increased to \$21.1 billion, but its performance-linked payout would be just \$200 million. This compares to a third-quarter base dividend of \$20.3 billion and a performance-linked dividend of \$10.8 billion. Lower oil prices hit the company's net profit last year as crude production around the world increased and demand slowed. Aramco's realized oil price — the final price the company receives for selling its crude after accounting for transport costs and other factors — dropped to \$80.2 per barrel in 2024 from \$83.6 the year prior. Aramco's revenue fell to \$436.6 billion in 2024, compared to \$440.8 billion the year before. Full-year total borrowings at the company were up, rising to \$319.3 billion in 2024 from

Source: [CNBC, March 4, 2025](#)